



## **Amedeo Completes Management Buyout of Majority Investor**

Dublin, 19 December 2017 – Amedeo (“the Company”), an asset manager and a principal investor focused on widebody aircraft leasing, today announced that it has completed a management buyout of its majority shareholder Pine Brook, a private investment firm focused on building businesses in the energy and financial services sectors. Financial terms of the private transaction were not disclosed.

Amedeo’s four-year partnership with Pine Brook saw significant growth in the business, with assets under management growing from US\$1 billion to US\$5 billion. During that period, the Company established Amedeo Air Four Plus (“AA4P”), a London Stock Exchange listed company (LSE: AA4) with a market capitalisation of approximately GBP675 million. AA4P is a transparent, income generative and diversified investment company backed by UK institutional investors. Amedeo arranges acquisition and disposal of aircraft for AA4P and provides asset management services.

“We have enjoyed a highly successful partnership with Pine Brook, which has supported our vision and strategy for building the business,” said Mark Lapidus, CEO of Amedeo. “Today, Amedeo is well positioned for continued growth, and we look forward to partnering with Pine Brook on future investments in this industry.”

“Amedeo has been a great investment for Pine Brook, and is an excellent example of our unique ‘business building’ model, in which we partner with experienced management teams to create new businesses and support execution of their growth plan,” said Oliver Goldstein, Managing Director on Pine Brook’s financial services team. “The old model would have been to create a traditional aircraft lessor, but we and management saw the opportunity to create a more profitable business model. Mark Lapidus and his team have been terrific partners and have done a tremendous job executing on their plan, building Amedeo into an attractive company with strong capabilities as an asset manager and principal investor.”

### **Contact Details**

Irena Badelska, Head of Business Development and IR, Amedeo  
[Irena.Badelska@amedeo.aero](mailto:Irena.Badelska@amedeo.aero), Tel: +44 7595 0555 81  
[www.amedeo.aero](http://www.amedeo.aero)